

Total number of printed pages: 2

2020/XII/FMM

2020

FINANCIAL MARKETS MANAGEMENT

Marks: 70

Time: 3 hours

General instructions:

- i) *Approximately 15 minutes is allotted to read the question paper and revise the answers.*
- ii) *The question paper consists of 24 questions. All questions are compulsory.*
- iii) *Marks are indicated against each question.*
- iv) *Internal choice has been provided in some questions.*

N.B: *Check that all pages of the question paper is complete as indicated on the top left side.*

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|-----|--|---|
| 1. | What is market capitalization ratio? | 1 |
| 2. | What is meant by market watch window? | 1 |
| 3. | Write the main purpose of outstanding order. | 1 |
| 4. | What is securities pay-in? | 1 |
| 5. | Define security sigma. | 1 |
| 6. | What is off-line monitoring? | 1 |
| 7. | Write two types of capital gains. | 1 |
| 8. | What are swaps? | 1 |
| 9. | What is a contract note? | 2 |
| 10. | Mention any two eligibility criteria to become a sub-broker. | 2 |
| 11. | How does Order Routing System (ORS) help investors? | 2 |
| 12. | State any two rules for auction matching. | 2 |
| 13. | Write the two funds reports that are being downloaded to all trading members on a daily basis. | 2 |
| 14. | Explain the types of membership available under normal membership. | 4 |
| 15. | State any four advantages of the Screen Based Trading System (SBTS). | 4 |

16. Explain any four features of password in NEAT application. **4**
17. Write the four prohibition of certain dealings in securities under SEBI Regulations, 2003. **4**
18. What is meant by valuation price? How is valuation price calculated? **1+3=4**
19. Write the desirable attributes of a good market index. **4**
20. Explain the pay off for buyer and pay off for sellers of futures. **4**
21. **a.** Explain any six reforms in Indian Securities Markets since 1992.
Or **6**
b. Explain any six norms and procedures related to surrender of trading membership.
22. **a.** Explain the three types of order cancellation.
Or **6**
b. Discuss any six windows on NEAT screen of a trading member.
23. **a.** Explain the salient features of limited physical market settlement.
Or **6**
b. State the salient features of SEBI Regulations, 2008.
24. **a.** What is forward contract? Write the features of forward contracts. **1+5 = 6**
Or
b. Explain any six option terminologies. **(6)**
